

Published based on [Against All “Horse Racing” Odds](#)

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Horse racing is a sport that is gaining wide popularity in all of the four corners of the world. It is also considered to be one of the most popular wagering games ever made. Usually, the horses that are used in the race are the so-called thoroughbred horses. This sport is characterized as a race where two or more horses ridden by jockeys compete on who's going to be on the first place in the race track. The people who watch the contest lay a wager on which horse will finish first. The betting maybe in the form of betting for the first, second or third place. In the horse race term this pertains to laying a bet on to win, to place and to show.

Now horse race is not easy to understand if you're not familiar with the terms used in this exciting sport. What you will usually hear in this wagering game is the term "horse racing odds." What do horse racing odds mean? Is it something of high importance?

Horse racing odds specifically refer to the probability that is displayed on a tote board. The tote board is a huge board where you can see the odds based on how much money you will receive in relation to the amount that you will gamble.

How are these odds determined? The odds of horse racing are determined by deducting the amount of bet and its percentage in the total amount of money that was bet on the horses less a portion of the tracks take which is estimated to be between 10-20 percent of the sum total.

Now if you have some difficulty in reading a tote board, you can follow this simple procedure in computing for the odds on a horse. To have an accurate calculation, you need to draw on some of the other figures in the tote board. This refers to the overall amount of the win pool and the sum of money bet on that horse. You must understand that the total pool is the money bet on all the horses in the first. It does not pertain to the amount that will be pay up the ones holding the winning tickets. The take that is from the winning ticket holder is deducted between 14-20 percent. This may vary depending on the state where you are in. All those money that is derived from the "take" goes to the local taxes, the horsemen, track expenses and the horse racing earnings. The payoffs employ the actual figures which are usually reduced to the nearest dime. This may vary depending on the rules that were talked about at the race track.

If you still don't get the picture of what odds for horse racing are all about, you can check out the Internet for some resources. An array of resources about horse racing is found in the World Wide Web. It is important to find the right online resource that will give you the detailed information on odds for horse racing along with some horse racing tips and strategies.

Choose the online resource that will best meet your requirements. Consider some of the most important elements you need to know such as the basics of horse race betting – how the whole wagering games goes and how you will pick the winning horse in the race track.

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