

Published based on [How To Utilize Your Broker Automated Forex Trading System](#)

How To Utilize Your Broker Automated Forex Trading System

In the past, you can only have automated forex trading system from 3rd party group or company that made it, yet it seems that they are not the only one that have been trying to develop an autopilot system. Recently, several online forex brokers have finished their own automated forex trading system and start to offer it as cost-free service for their clients. So, is this cost-free service can really help you?

First, you must know that there is fundamental difference between both of them that will greatly affect their performance: the trading strategies behind them. In a broker automated system, you'll be asked to decide your own trading strategies; here are a few common choices:

1. Select one or more from a list of strategies; your selected strategies will be used to manage your account.
2. Design your personal strategies based on various parameters such as technical indicators, price levels, moving average crossovers, and market conditions. Read further about strategy at [currency trading strategies](#). Some brokers also provide more sophisticated features that enable you to design complicated strategies that utilize many instruments and multiple time intervals. Later, you can also back-test your strategies to see how it performs against past data.

By allowing you choose or devise your personal system, the broker does not have to take responsibility if the system fails; you'll take full responsibility of your own system. Some brokers also allow you to choose between fully automated and half-automated (keep you involved by send you confirmation for every trade). The first choice is identical to how a forex robot works and the 2nd choice is widely known as "[forex trading signals](#)".

However, you won't get the "design your personal system" option if you are using 3rd party automated forex trading system. Both forex robot and trading signal service have certain trading system behind them that created by their developer. Depend on the trading system, it can be a rewarding tool or mere trash.

Many traders have used software that backed up by trading system that works for a while and they've gain a lot from it. Nevertheless, there are also plenty of traders who lose their funds for using software with "trash" trading system guiding it, so make your decision cautiously.

So, is it worth to use a broker's automated forex trading system? It does if you have a proven system that you've used in manual trading; all that you have to do is convert your trading system into a set of rules and let the software runs it. It may works or not; nevertheless, pouring your skills and experiences into a software is not easy as it may seems, especially if you're do it on your own.

Even so, if you still struggling on finding your own rewarding trading system, it is best to stick with built-in trading system that offered by 3rd party group or provider. Find the details of the most recommended automated trading system at [FAP Turbo review](#).

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