

Published based on [So You Want To Be A Pro-Gambler](#)

So You Want To Be A Pro-Gambler

So you want to become a **professional gambler** like me? Do you simply wish to make some extra beer money; pay for a holiday, a little bonus cash in the bank, or go the full hog and turn into a full-time **professional gambler**, or just simply a semi-pro, that is making some money from gambling, whilst still retaining a job?

Although my gambling life is based on **horse racing**, these tips will work for any form of *pro-gambling*.

+ Long term **horse racing** profits+

Your initial year might only see you betting banks in the developing stages. After which they ought to really take-off. Take a peak at the members system research on my forum to see the difference between the first year, and those following. In some cases you may perhaps only start with a 1 stake, and produce 100 that year, but if you're doing 10 systems, that's a prospective 1,000, and is likely 1,000 more than you've ever finished a year in profit previously.

You will furthermore have to endure losses, at times wiping out your betting bank. This doesn't mean the system has failed, although a few do (usually though you'll find a system that fails to profit in a year gets back to winning ways the next year), but that your betting bank was too low, or stake too high. Re-adjust them, and start again, but do reserach first into what your max stake might be, potential losing runs, and adjust everything to manage the risk. I generally use a 3 strikes and the system is dumped rule. If it fails that many times, it is a dud.

Laying does have a tendency to throw up faster profits due to the higher quantity of daily qualifiers, but can suffer days that make you want to cry, but they do have the possibility to increase your betting bank by up to 100% a month. It is not unknown for laying banks to drop 80% though! In order to cover all angles, its best to run win and lay betting banks.

Whatever way you decide, here a five tips:

- The vast majority of the population gamble in the hope they win a massive wad of money, and although this occasionally happens, I can wage that you don't really know that many punters who have won sufficient to retire on (excluding the lottery). In fact you probably know very few, if any, who in reality break even, fewer still of those that profit. According to Betfair records, only 0.7% makes more than £15,000 a year.
- Notice I said the word business there? This is very important, as professional gambling must be run like a business or you will potentially fail. You need betting banks, logs of every bet and stake, betting exchange accounts, bookies, etc. You need to be able to track every penny/cent that passes through a bookie or an exchange, and be kept in such away an accountant would thank you for it.
- Take a peek at the professional poker players, yes they get paid a lot of cash, have a nice house, but they have to spend the majority of their lives travelling to tournaments around the globe, make appearances, and subsequently your 50th 5,000 mile flight of the year is no longer fun. On top of that, tournaments can last 3-5 days, so you can be sitting at the table, playing only the odd hand, for 12+ hours a day, in a room full of smoking perspiring people, Annie Duke apart!
- If you are just looking to turn into semi-pro, to add a bit of cash to your wages, or just make beer money, you still have to handle it as though it is a business. That way you can then see at a glance what you are good at, what is letting you down, and take steps to improve. If you just want fun bets, then you do not need bother with records, but it is a useful habit to have, but certainly use a separate betting bank for fun bets.
- So if you're prepared to put in the hours, you may possibly make gambling pay, but it is a long road, and you will make plenty of errors, and in this business, errors can prove extremely costly.

So there you have it, you have an idea of what life is really like for a **professional gambler** if you want to profit from betting. You may find this [horse racing forum](#) is useful, plenty of gambling advice.

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